

**FOR IMMEDIATE RELEASE**

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**ISSA Education Foundation Year In Review**

**March 25, 2008** – Candy Alexander, President of the Board of Directors of the ISSA Education Foundation, announced today the success of the Foundation's 2007 year.

*Applications Awarded*

A significant number of applications were received from around the world in 2007. From these applicants, the Foundation Board, with the assistance of its Scholarship Committee, selected two students to receive scholarships.

**Graduate Study Scholarship:** Brian Mulanda, Kansas State University, Manhattan, KS

**Undergraduate Study Scholarship:** Victor Williams, University of Maryland, College Park, MD

Ms Alexander said, "These individuals come to us highly recommended, and we were pleased to be able to assist two individuals who show such promise." The students are currently completing their year's study.

*Donors Honored*

During 2007, the Foundation received donations from 9 public companies, 3 ISSA chapters and 9 private individuals. From these donations, the Foundation was able to support the scholarships awarded, manage its internal expenses, and begin building funds for the future. The Foundation Board also appointed Louis J. Carpenito, CISSP, CISM, as the Foundation's Funding Executive to support their funding efforts.

Ms Alexander said, "Louis is a very capable and connected information security professional, and we are pleased to have him assisting us in our efforts. We are grateful to those individuals and organizations who have given us their support in the past year."

*Public Charity Status Confirmed*

Based upon its activities in the past year, the Foundation was successful in completing its interim filings with the IRS, and has been notified that it has been confirmed as a Public Charity under section 501(c)(3) of the Internal Revenue Code.

Ms Alexander said, "We are pleased to have passed this hurdle in our development as an organization. This will permit us to continue to accept donations to support our educational efforts in information security."

For more information, please visit **[www.issa-foundation.org](http://www.issa-foundation.org)**.

### **About the ISSA Education Foundation**

The ISSA Education Foundation was founded in 2003 by the Information Systems Security Association (ISSA) as a 501 (c) (3) public charity, qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106 or 2522 of the U.S. Tax Code. The purpose of the Foundation is to:

- *Foster, support, develop and provide education and training in matters involving information security and its applications,*
- *Develop, support, conduct and promote educational programs, symposia, seminars and other activities concerning information resource management and management practices, protection of confidential information, integrity and availability of information resources and systems,*
- *Promote, develop, foster and support research, analysis and information exchange about and concerning information security technology protocols and applications, information security principles, protocols and standards for the benefit of the public, and the implications of such technologies, principles and standards, and*
- *Develop, support, conduct, and promote educational programs, symposia, seminars, promote and support scholarship in information security and other activities to educate the public and members of the public in and about information security technology, and matters involving information security and technology.*

The Foundation is made up exclusively of volunteers from the ranks of information security professionals.